



ENERGY SERVICES LTD.

Corporate Presentation December 2007



This presentation may include certain “forward looking statements”. All statements other than statements of historical fact, included herein, including, without limitation, statements regarding future plans and objectives of the company, are forward-looking statements that involve various risks, assumptions, estimates and uncertainties. These statements reflect the current internal projections, expectations or beliefs of the Company and are based on information currently available to the Company. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. All of the forward looking statements contained in this presentation are qualified by these cautionary statements and the risk factors described above. Furthermore, all such statements are made of the date this presentation is given and the Company assumes no obligation to update or revise these statements.

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Capital Markets Overview

- Listing: LEE – TSX Venture
- Listed: November 2003
- 52 week high / low: \$1.78 / \$0.04
- Insider ownership: 18%
- Average trading volume: 150,000 shares/day

Market Capitalization

All figures in C\$ millions unless otherwise noted

Share Price (C\$) ⁽¹⁾	\$0.08
Shares Outstanding - Basic (MM)	39.8

(1) Stock Price updated as of December 19, 2007.



- Four primary business districts providing well stimulation and cementing services*:
 - Grande Prairie, AB
 - North Dakota*
 - Michigan
 - West Virginia

Leader's services are used on oil and gas wells; 50% of coiled tubing and nitrogen services are performed on existing wells

Over 85% of Leader's CT & N2 activities are performed on wells between 2,000 and 3,500 meters

Rodney J. Hauser, 54 – Chairman, President and CEO

- More than 35 years of experience in the oil and gas industry
- Co-founder, President and Director of Alpine Oil Services until sale to Weatherford Int'l in 2000

Guy Comeau, 49 – Vice President, Chief Operating Officer

- More than 28 years of experience in the oil and gas industry in senior sales and sales management capacities
- Prior experience includes General Manager of Sales with Alpine Oil Services

Donald Baird, CA, 50 - Senior Vice President, Finance & CFO

- A business professional with executive level business experience in public and private companies in a variety of industries.
- Previous experience includes VP Finance with Superior Propane and Controller with CAE Machinery.

Tony Klein, 48 – Senior Vice President, U.S. Operations

- More than 30 years of experience working in the Rocky Mountain region of the United States in senior sales and management positions
- Previously VP Operations, USA for Alpine Oil Services from 1997; continued with Weatherford Int'l after sale of Alpine

- Canadian operations concentrated on deeper wells in Alberta and northeastern British Columbia
- Located in Grande Prairie, AB
- United States operations located in Mt. Pleasant, MI, Rock Springs, WY, Jane-Lew, WV
- Aggressive sales efforts will provide a large growth opportunity
- Conduct business in 15 states
- Lack of US seasonal operational issues will stabilize Q2 results on a go-forward basis (no road bans)



Coiled tubing and N2 pumper (Canada)



N2 pumper (Michigan)

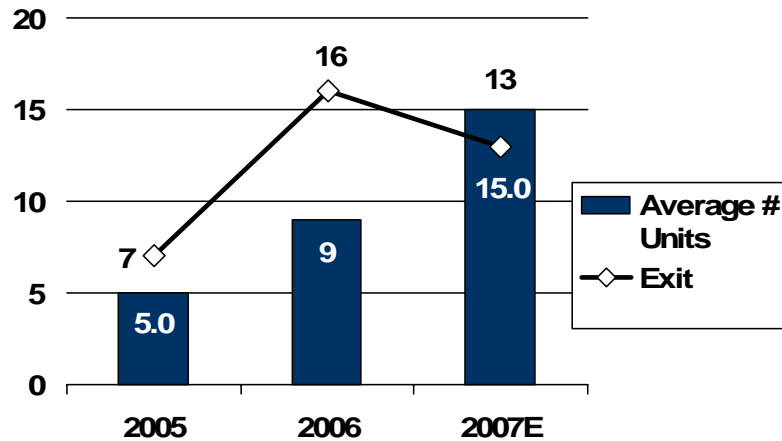
- North Dakota: 100% “oily” basin; expanding cementing, CT and acidizing businesses
- Appalachian Basin: Leader is located in the heart of the current “hot play” in the US, the Devonian Marcellus Shale; Leader is positioned in the middle of the largest gas storage fields in the US
- Grande Prairie: gateway to the North; excellent access to BC gas market (unaffected by AB royalty changes)



N2 Bulk Storage Facilities

Well Stimulation: N₂ Pumping Fleet

- N2 pumping capacity more than doubled in 2006
- Capacity growth is client-driven
- Increasing amount of work on deeper wells



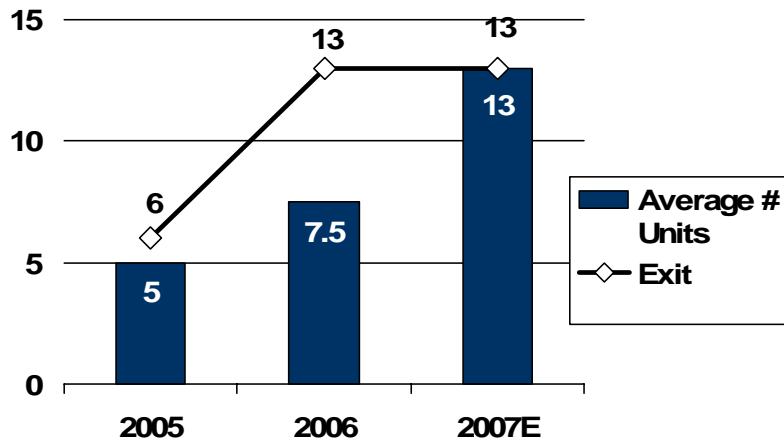
Bodyload nitrogen pumper



Nitrogen bulker

Well Stimulation: Coiled Tubing Fleet

- Capacity growth more than doubled in 2006



Intermediate depth coiled tubing unit



Field supervisor

- Experienced management team to execute expansion strategy
- Provide well stimulation, cementing and acidizing services
- Combination of acquisition/organic growth to achieve critical mass
- U.S. operations can buffer seasonal fluctuations in Canada during breakup

- Examine organic growth opportunities in the United States and rationalize Canadian operations
- Experienced management team with a successful track record
- Excellent growth potential



Deep coiled tubing unit

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Deep coiled tubing unit

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There will be no offers or solicitations of offers to buy Offering, nor will there be any sale of Offering, in any jurisdiction to any person to whom it is unlawful to make such an offer or solicitation in such jurisdiction, nor shall there be any offer, sale or solicitations of offers to buy Offering in any jurisdiction in which such offer, sale or solicitation would be unlawful.

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