



Corporate Presentation

August 2011

Forward Looking Advisory

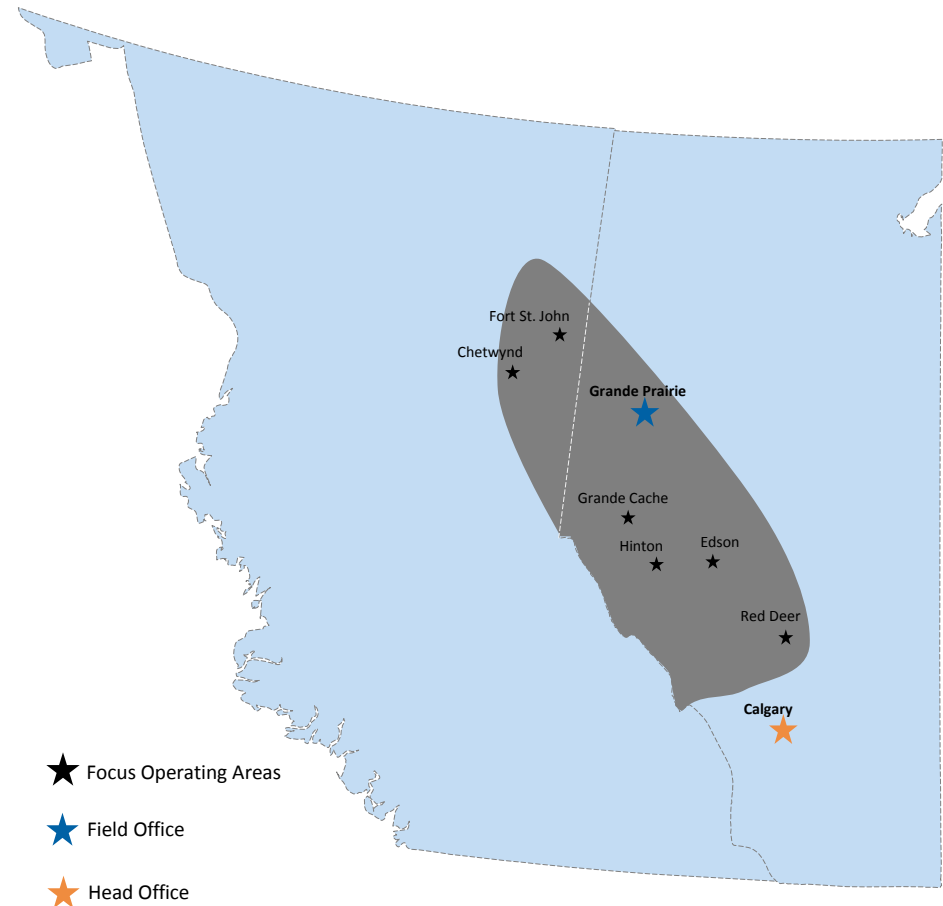


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Company Profile

- Leader Energy Services Ltd. is a dynamic and innovative oilfield services company with a focus on serving northwest Alberta and northeast BC
- Experienced management team with an average of over 25 years in the oilfield services business
- Three service lines focused on the completion/production phases of oil and gas wells:
 - Coiled tubing
 - Nitrogen services
 - Fluid pumping services
- Each of Leader's service lines work collaboratively together to realize numerous operational synergies
- Majority of services performed on wells deeper than 3,000 meters total measured depth; growing demand for coiled tubing services on horizontal wells



Corporate Overview



Stock Information

Listing:	LEA - TSX Venture
52 Week High / Low	\$1.45 / \$0.14
Insider Ownership (F/D)	20%
Average 2011 YTD Volume	125,000 shares / day

Market Capitalization

All values in \$CAD mm except per share data

Share Price ⁽¹⁾	\$0.75
Shares Outstanding - F/D ⁽²⁾	21.1
Market Capitalization - F/D	\$15.8
Cash ⁽³⁾	\$3.0
Total Debt ⁽³⁾	\$24.0
Enterprise Value - F/D	\$42.8

¹⁾ Stock price as at close on August 16, 2011

²⁾ Fully diluted shares calculated using the treasury stock method

³⁾ Balance sheet items as at June 30, 2011

Management

Rod Hauser – Chairman, President & CEO

- More than 35 years of experience in the oil and gas industry
- Co-founder, President and Director of Alpine Oil Services in 1985 until sale to Weatherford in 2000

Graham Reid – VP Finance & CFO

- Former CFO of Norex Exploration Services and Controller of Ryan Energy Technologies, CA charterholder

Jason Krueger – Executive VP & Director

- Extensive experience in finance, strategic planning and corporate development
- Former president of Redwood Capital Corporation since 1997, CFA charterholder

Board of Directors

Stephen Austin – Director

- President of Energy Accounting Services Inc.
- More than 30 years of experience advising on corporate reporting and corporate governance, CA charterholder

Gord Harris – Director

- VP and COO of One Earth Oil and Gas, MBA, member of APPEGA

M. Rida El Alem – Director

- More than 40 years of experience as an international energy consultant, former senior economist with OPEC

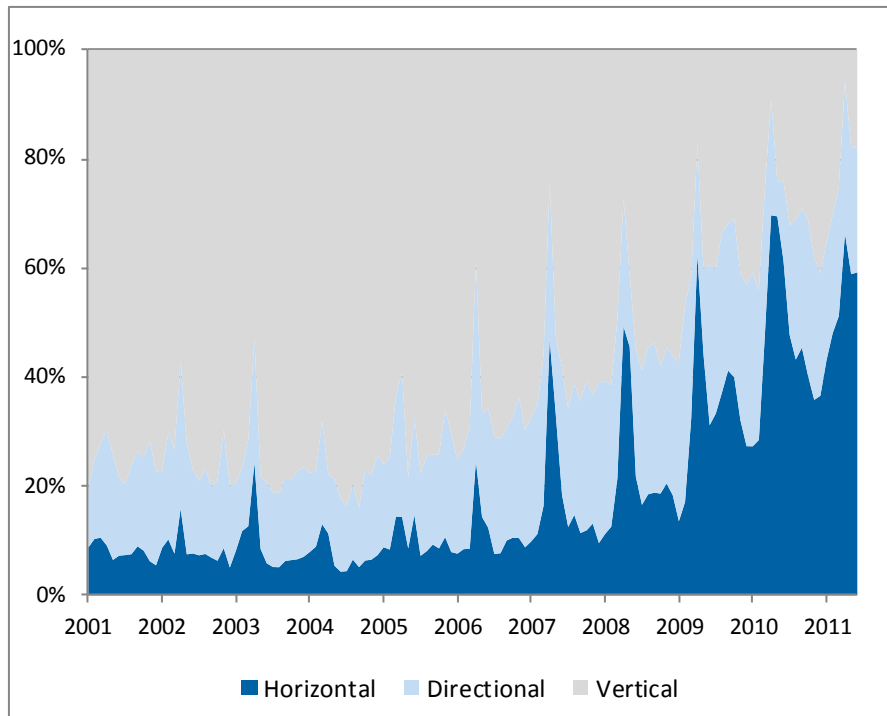
Rick Skeith – Director

- More than 30 years of experience as solicitor advising public and private corporations

Market Opportunity

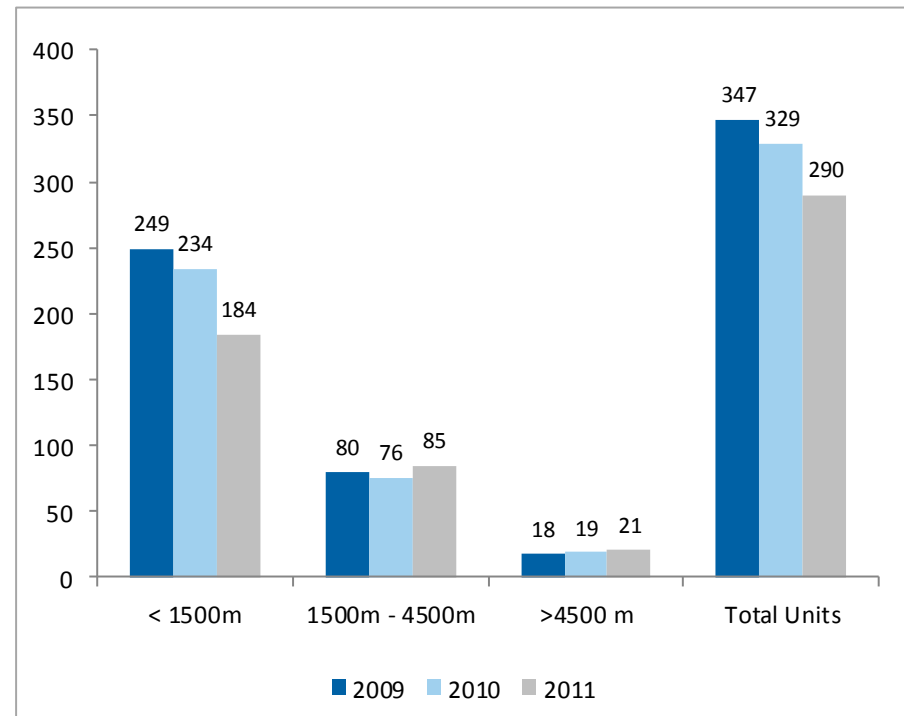
- The coiled tubing industry continues to be one of the fastest growing segments of the oilfield services sector as a result of continual advances in technology and a trend towards deep horizontal drilling
- Coiled tubing units can perform additional services faster and more efficiently than a traditional service rig
- The deep (greater than 4,500 metre) coiled tubing market is undercapitalized and of increasing demand

Trend to Horizontal Drilling



Source: Nickle's Energy Group

Undercapitalized Deep Coil Market



Source: Industry Reports

Coiled Tubing Services

- Modern fleet of five coiled tubing units providing 1-1/4" to 2" o.d. coil and one 2" reel trailer
 - Targeting deeper wells with two units and one reel trailer capable of servicing wells to depths of up to 5,600 meters
 - One new deep coil unit to be constructed in 2011 and two new deep coil units in 2012
- Unconventional resource development in areas such as Montney, Cardium and Horn River is driving demand for larger diameter coil
- Services include:
 - clean-outs
 - plug retrieval
 - drill-outs
 - perforating and fluid displacement
 - well completion
 - workovers
 - frac cleanouts



Build Cost (2" Coil)	\$1.8 million
Annual Revenue per Unit	\$5.3 million
Direct Operating Expense	37%
Gross Margin	\$3.3 million
Payback Period	< 1 year

Nitrogen Services

- Seven nitrogen units in fleet; will expand to eight units in 2012
- Nitrogen units work with coiled tubing operations and also on standalone jobs without coiled tubing units
- Flameless process offers a safe and efficient way of vaporizing liquid nitrogen
- Nitrogen is used in numerous well stimulation and workover operations over the life of a well including:
 - well blow-downs
 - foam cement jobs
 - coiled tubing purges
- Expanding tube trailer fleet in 2011 and 2012



Build Cost (85 m ³ /min)	\$0.8 million
Annual Revenue per Unit	\$1.7 million
Direct Operating Expense	35%
Gross Margin	\$1.1 million
Payback Period	<1 year

Fluid Pumping Services

- One unit in current fleet with one additional unit to be added in 2011 and two additional units in 2012
- For most coiled tubing jobs using 2" and 2 3/8" coil, a fluid pumper is required
- High pressure pumping units capable of pumping fluids to activate downhole motors
- Used in drilling out composite plugs in:
 - horizontal sections
 - chemical injections
 - scale cleanouts
 - well turnovers
- Units are designed specifically for coiled tubing applications

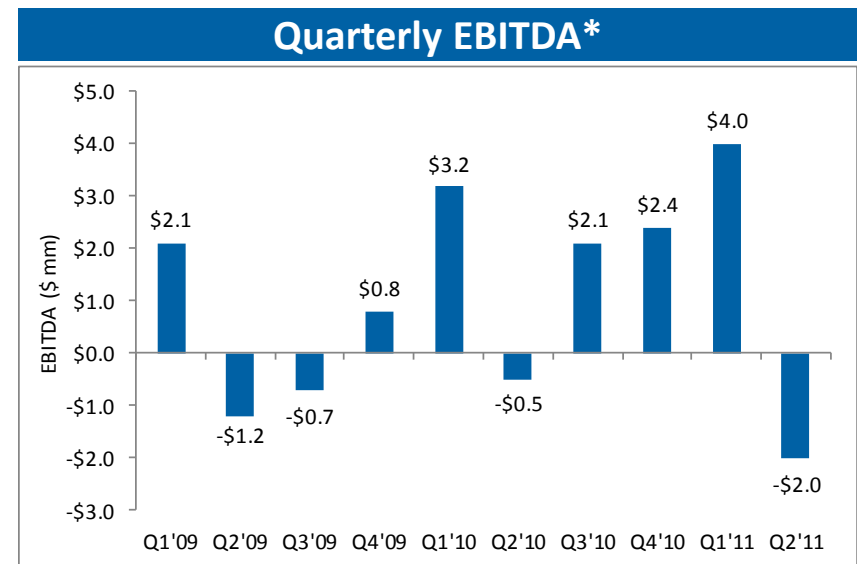
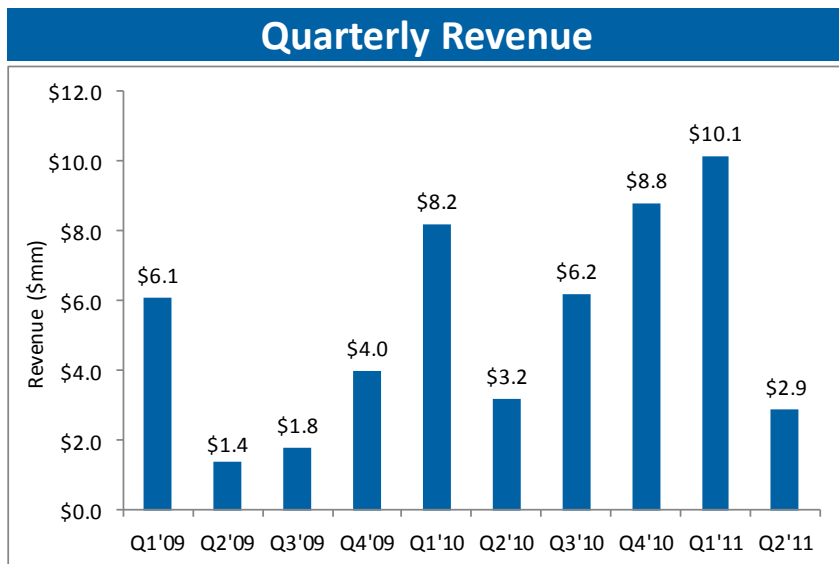


Build Cost	\$0.8 million
Annual Revenue per Unit	\$1.1 million
Direct Operating Expense	39%
Gross Margin	\$0.67 million
Payback Period	1.1 years

Financial Performance

- Will perform approximately 2,000 coiled tubing, nitrogen and fluid pumping jobs in 2011
 - Deeper, horizontal wells driving the need for larger diameter coil which will increase field profits; gross revenue per man/day of \$4,000 to \$5,000
 - Customer base is growing with increasing demand for Leader’s services; will work for more than 90 companies in 2011

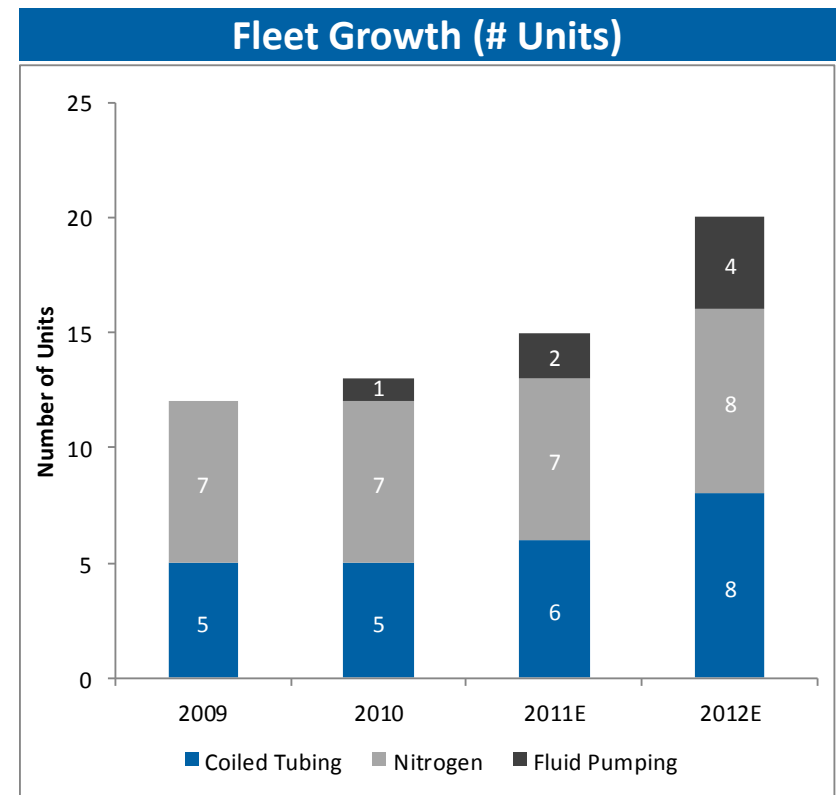
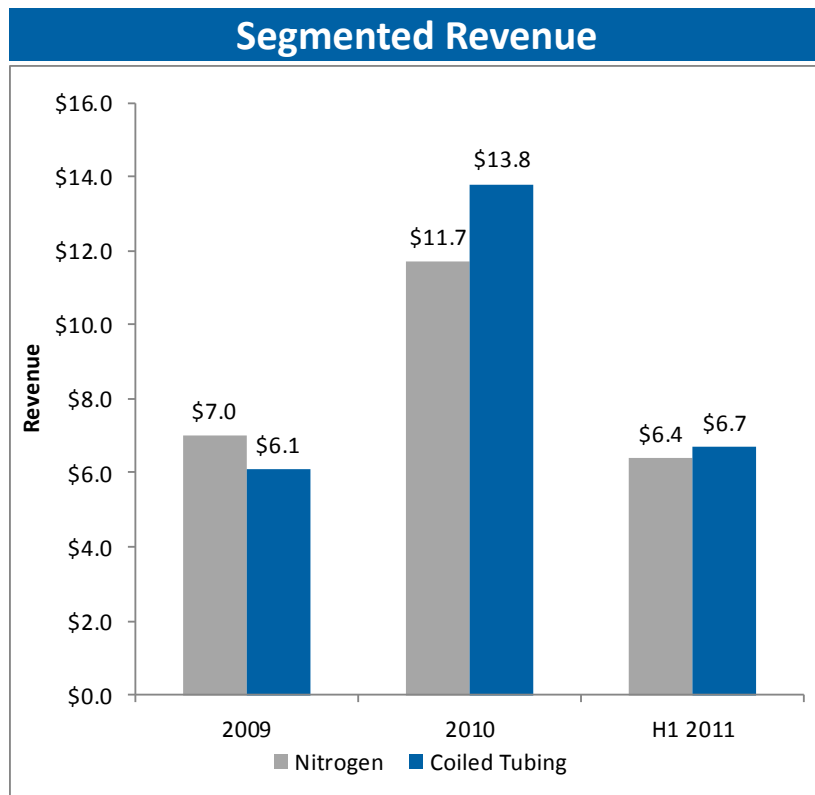
- Long term fundamentals for oil and liquids-rich natural gas projects have improved substantially
 - Over two thirds of jobs performed in 2011 on horizontal wells



* From continuing operations; 2010 quarterly EBITDA is restated under IFRS

Basis for Growth

- Modest capex program of \$4.5 million planned for 2011 and approximately \$6 million for 2012
- Fleet growth of > 30% in 12 months; expected price increases for services



Investment Highlights



- Opportunity to take advantage of significant growth opportunities in the undercapitalized coiled tubing and fluid pumping markets
- Targeting the deep well services market with a high demand suite of assets that has an average age of only four years
- Experienced management team and board that has the expertise to execute on a targeted capital build out program
- Reduced manufacturing costs as a result of in-house engineering and design team which supports the design of coil and nitrogen jobs
- Strong track record of growth allows for access to key personnel and an expansion of its broad customer base

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