

Invest Today... in
Tomorrows
Energy



ENTERPRISE
OILFIELD GROUP, INC.

TSX:E

Company Overview

Enterprise Oilfield Group, Inc (TSX- E) is a growing pipeline construction and horizontal directional drilling company serving the needs of Central and Northern Alberta's oilfields and utility markets. With office headquarters in St. Albert, Alberta, Canada, and construction offices in Slave Lake, Wainwright and Sherwood Park, Alberta, Enterprise Oilfield is strategically located near our customers.

With a growing asset base of approximately \$18 million including a fleet of over 260 trucks and heavy equipment, Enterprise constructs pipelines and installs underground utilities all over Northern and Central Alberta. The Company's strategy is to acquire profitable businesses in Western Canadian Sedimentary Basin, consolidating capital, management and human resources to support continued growth. Enterprise has completed three acquisitions since 2005.

Key Market Statistics

Symbol TSX-E
Fiscal year end - December 31
Shares outstanding - 41.5 million
52 week range - \$0.27 - \$1.20
Average daily volume - 80,000
Market capitalization - \$18 million

VISION AND STRATEGY

Since our inception Enterprise Oilfield Group has maintained a strong vision to be the largest, most comprehensive pipeline construction and maintenance company in the Western Canadian Sedimentary Basin (WCSB). With development activity in the energy services sector expected to remain strong into the future, Enterprise Oilfield Group is poised for further growth. High demand for oil & gas coupled with higher commodity prices, allow energy producers to reinvest into infrastructure, drilling and exploration to offset declining production from existing wells. Enterprise will have the opportunity to implement its aggressive growth strategy by acquiring and consolidating small to mid-size diameter pipeline construction companies.

Primary Strategy

To accomplish this, Enterprise is implementing a strategy of acquiring and consolidating established and profitable pipeline construction and complimentary service companies with a near term goal of obtaining annual sales revenue of over \$150 million. Enterprise is consolidating companies that have a proven track record, are well managed and are financially successful.

HISTORY

Enterprise Oilfield Group has developed a comprehensive business plan to acquire regionally independent pipeline construction and complimentary service companies operating in the WCSB. In August 2005 Enterprise acquired the highly successful A.G. Grant Construction (AG) located in Slave Lake, Alberta. AG is an established pipeline construction firm operating for over 35 years.

In April of 2006, Enterprise completed the acquisition of Trevor King Oilfield Service (TKOS) located in Wainwright, Alberta. TKOS is a highly respected, well run pipeline construction operation that was established in 1994. The company has experienced tremendous growth over the past several years and has developed an excellent reputation for their quality work and safety record.

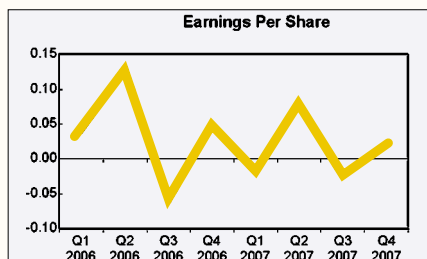
In May of 2007, Enterprise acquired T.C. Backhoe & Directional Drilling Inc (TC) located in Sherwood Park, Alberta. TC has been operating for over 30 years and generates the majority of its revenue from utility companies with approximately 20% from the energy services sector. Directional drilling and installation of underground power, telecommunications and natural gas lines are the core business of the company.

On October 1st 2007 the Company amalgamated all of the operating subsidiaries into one entity, now ENTERPRISE ENERGY SERVICES INC. This reorganization allows the Company to market all its services under the "Enterprise" banner, and is expected to reduce administrative costs. Under this banner Enterprise's customers will be provided with expert pipeline construction and horizontal drilling services throughout North-Central Alberta from construction offices in Slave Lake, Sherwood Park, Wainwright and Debolt, and field offices in Fox Creek, Wabasca and Red Earth.

FINANCIAL HIGHLIGHTS

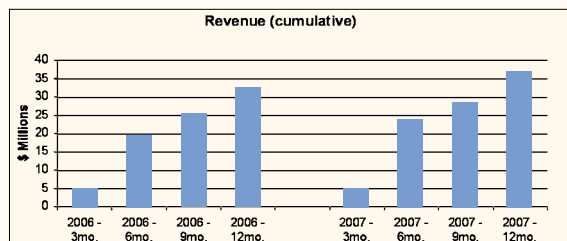
Quarterly EPS Performance

Q4'07 - \$0.021
 Q3'07 - \$(0.025)
 Q2'07 - \$0.08
 Q1'07 - \$(0.02)
 Q4'06 - \$0.05
 Q3'06 - \$(0.06)
 Q2'06 - \$0.13
 Q1'06 - \$0.04



Revenue Performance

Q4'07 - \$8.5 million
 Q3'07 - \$4.8 million
 Q2'07 - \$18.8 million
 Q1'07 - \$4.7 million
 Q4'06 - \$7.0 million
 Q3'06 - \$6.1 million
 Q2'06 - \$14.3 million
 Q1'06 - \$4.9 million



SERVICES

Pipeline Construction Services

Enterprise specializes in small to medium diameter pipeline construction and maintenance projects primarily on steel gathering system pipe under 12" in diameter. Our Pipeline Construction operations are based in Slave Lake and Wainwright, Alberta. We offer the following services:

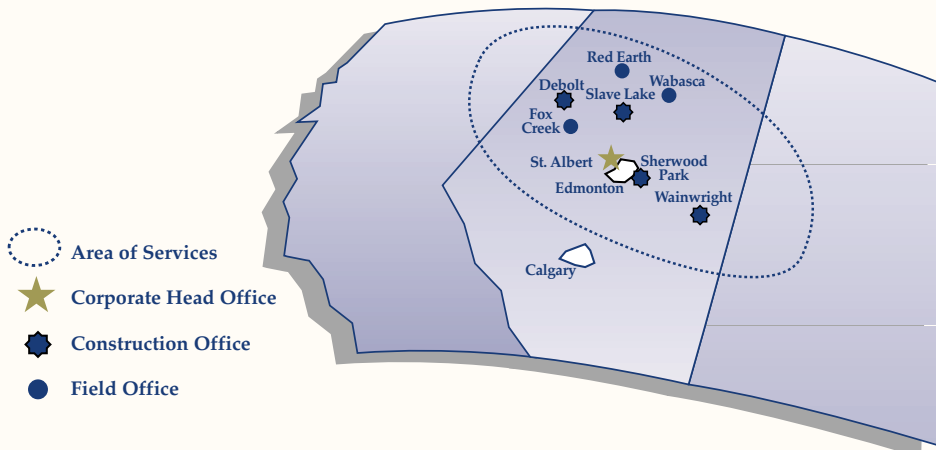
- | | |
|--------------------------------------|---|
| - Low pressure gas tie-ins | - Plastic & Fibreglass Pipeline |
| - Cement lined pipeline | - Tying in wellheads |
| - Water Injection Lines | - Pipeline construction |
| - Pipeline repairs and maintenance | - Plant & Facilities Construction |
| - Directional drilling/boring | - Grading and Lease Construction |
| - Trucking/Picker Truck Services | - Lease and ROW Reclamation |
| - Drainage and Erosion Protection | - Small and Large Culvert Installations |
| - Pipeline Liner Support Specialists | - Lagoon and Cell Construction and Rehabilitation |
| - Landfill Gas Collection Systems | - All-Terrain Access Equipment and Services |
| - Overground Piping Systems | |



Utilities Installation and Directional Drilling Services

The development of industrial, commercial and residential properties require full underground installation of services. As a result of the rapid growth Western Canada is experiencing, the outlook for this sector is exceptional. TC's customers include some of Canada's largest providers of telecommunications, cable television, electricity, and natural gas services. Enterprise's strategy is to continue to grow TC in its core market while expanding its directional drilling services to the energy services sector. Pipeline construction projects routinely require directional drilling services when approaching roads, creeks, rivers and other environmentally sensitive areas. Enterprise also believes that directional drilling will play a much larger roll in the future of pipeline construction because of environmental awareness. Management believes that balanced and diversified positions in both the utilities infrastructure and energy services sectors are the best path to generating shareholder value.

SERVICE FOOTPRINT



- Area of Services
- Corporate Head Office
- Construction Office
- Field Office

INVESTMENT HIGHLIGHTS

- **Strong Margins** - The Corporation's operations provide EBITDA margins of 20%+.
- **Enterprise ties-in producing oil and gas wells** - Last link in the chain before E&P companies can realize cash flow from the wellhead.
- **Positioned to benefit from new large pipeline projects** - Demand for our services likely to increase when northern gas projects are completed.
- **Robust market** - Demand is expected to increase in the WCSB with the recent rise in natural gas prices.
- **Limited competition** - Clients demand fast, flexible service, stringent safety programs, and quality controls.
- **Directional Drilling and Utilities Installation** - Continued economic growth in Western Canada has created backlogs of up to 3 years with some of our utility customers

Corporate Directory

Directors

Leonard D. Jaroszuk,
President and CEO
Jason Krueger
Nick DeMare
Ron Ingram
Douglas C. Bachman

Senior Management

Leonard D. Jaroszuk,
President and CEO
Desmond O'Kell,
Vice President -
Corporate Development
Colette Dziwenka
Corporate Controller

Transfer Agent:

Valiant Trust

Legal Counsel:

Borden Ladner Gervais

Auditors:

Hawkings Epp Dumont LLP

Head Office:

#2, 64 Riel Drive,
St. Albert, AB T8N 5B3

MANAGEMENT TEAM AND BOARD OF DIRECTORS

Leonard D. Jaroszuk, President, Chief Executive Officer and Director

Mr. Jaroszuk is an extremely dedicated and insightful entrepreneurial businessman. He has been involved in and managed a number of public companies engaged in Real Estate, Construction, Natural Resources and Exploration over the past 20 years. Mr. Jaroszuk took a lead role in developing Enterprise's growth in its first year of operations. His hard driving and demanding management style, coupled with his understanding and vision he has enabled Enterprise Oilfield Group to develop a strategic and tactical course for Enterprise to become an industry leader in the pipeline construction industry.

Mr. Jaroszuk currently serves as a director on several Oil and Gas service and manufacturing companies.

Desmond O'Kell, Vice President - Corporate Development

Mr. O'Kell has 18 years business operations and finance experience in the public marketplace. Prior to the inception of Enterprise Oilfield Group he was President of Rochester Resources, a producing gold & silver mining company listed on the TSX Venture Exchange. Mr. O'Kell also serves as a director of another Canadian listed resource company.

Nick DeMare, Director

Mr. DeMare holds a Bachelor of Commerce degree from the University of British Columbia and is also Chartered Accountant. Since May 1991, Mr. DeMare has been the President of Chase Management Ltd., a private company which provides a broad range of administrative, management and financial services to private and public companies. Mr. DeMare currently serves as an officer and/or director of several public companies listed on the TSX, AMEX and the TSX-V.

Jason Krueger - Director

Mr. Krueger holds a Bachelor of Commerce degree from the University of Calgary, the Chartered Financial Analyst (CFA) designation and has more than 15 years of experience in the energy sector. He also serves on the board of directors for another public company and a charitable organization.

Ron Ingram, Director

Mr. Ingram brings to Enterprise Oilfield Group, over 17 years experience running an oilfield services company with over \$10 Million in sales. His invaluable knowledge in pipeline construction and oilfield maintenance services is a definite asset to the success of Enterprise.

Douglas C. Bachman, Director

Mr. Bachman brings on excess of 20 years experience of corporate finance from a major financial institution. This experience has provided him with extensive knowledge in credit, wealth management, and insight in personal and corporate credit. Mr. Bachman has managed the finances of several public companies since 2000.

Douglas Watt - General Manager, Slave Lake Division

Douglas Watt has enjoyed an expansive career in the pipeline construction industry spanning over 35 years. Holding positions from equipment operation, estimating to inspection, Mr. Watt has been employed by several major pipeline construction companies such as Banister, Marine, Majestic, and Bechtel. Mr. Watt has spent much of the last 20 years in Libya as a Superintendent with Veba Oil Operations and Mobil Oil in their respective Pipeline and Terminal Maintenance Operations. Doug Watt currently holds the position of Operations Manager of Enterprise Oilfield Group and will be instrumental in the communications between Enterprise and its operating subsidiaries.

Trevor King - General Manager, Wainwright Division

In 1988 Trevor established Trevor King Oilfield Services and since that time gained invaluable knowledge of all facets of owning and operating a successful oilfield construction company. As an advisor to Enterprise Oilfield Group, Trevor's expertise in construction of pipelines and facilities and operating heavy equipment is invaluable in making operational decisions that support the long-term growth of the company.

Kurt Fletcher - Construction Manager, Wainwright Division

Kurt's background as superintendent for pipeline and facility construction combined with his expertise as a Journeyman "B" Pressure Welder is a definite asset to Enterprise. In addition, Kurt has a wealth of hands-on field experience with pipeline installation and construction of oil batteries and gas compressors across Alberta and Saskatchewan.

Colette Dziwenka - Corporate Controller

Ms. Dziwenka has dedicated her career for the last 20+ years to the fields of Accounting, Finance and Business Administration. Prior to her involvement with Enterprise Oilfield Group, her varied and extensive experience included the executive management positions of Finance Manager, Chief Financial Officer and Vice President of Administration. Colette is an extremely motivated individual and continually strives to facilitate systems to strategically lend to the success of the Company.



ENTERPRISE
OILFIELD GROUP, INC.

Trading Exchange & Symbol:

TSX-E

Shares Outstanding as of

March 31, 2008 - 41,499,200

CONTACT INFORMATION

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www.enterpriseoil.ca

Safe Harbor

Statements in this presentation that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Corporation's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available.

The corporation does not assume the obligation to update any forward-looking statement.